

IMO STATE ACTION ON BUSINESS ENABLING REFORM SECRETARIAT, OWERRI, IMO STATE

COMMUNIQUE FROM THE STAKEHOLDER WORKSHOP ON BUSINESS ENABLING REFORMS ACTION PLAN (BERAP) IN IMO STATE, HELD ON THURSDAY DECEMBER 7^{TH} , 2023 AT THE ROCKVIEW HOTEL, OWERRI

1.0 INTRODUCTION

To enhance the business climate in Imo State and actively participate in the ongoing SABER Project by the World Bank, stakeholders convened at the Rockview Hotel, Owerri, on 7 December 2023. The primary focus was the development of Imo State's Business Enabling Reforms Action Plan (BERAP) for 2024.

2.0 PARTICIPATION

The workshop boasted a distinguished attendance, including the Governor of Imo State, represented by the Hon Commissioner of Digital Economy and E-Governance, Dr. Amadi. Other attendees comprised Honourable Commissioners, Imo State SEBEC Council, heads of security agencies, representatives from government ministries, departments, agencies, and individuals from the private sector and civil society. Together, they deliberated on strategies to enhance Imo State's business environment.

3.0 PRESENTATION

The Executive Governor's representative, Amadi, inaugurated the workshop, highlighting the Governor's commitment to cultivating a conducive business environment. The keynote address emphasized Imo State's ambition to ascend from the current position to the top two in the PEBEC rankings within three years. Recognition was extended to the Imo State Ease of Doing

Business Council, the Imo State SABER Team, and the Program Management and Results Delivery Office for organizing the workshop.

4.0 TECHNICAL SESSION

Mr. Calistus Chukwuemeka presented on State Action on Business Enabling Reforms (SABER), addressing current business challenges, opportunities, and the regulatory landscape in Nigeria and Imo State. Subsequently, participants engaged in a breakout session, dividing into three groups to focus on specific sectors/DLIs.

5.0 OBSERVATIONS AND RECOMMENDATIONS

At the workshop's conclusion, stakeholders endorsed the following action steps to enhance Imo State's business climate:

LAND ADMINISTRATION REFORMS:

- Develop a comprehensive framework for transparent and efficient land and property administration.
- Review and implement land tenure laws.
- Modify the role of traditional rulers in land transactions to prevent conflicts.
- Undertake systematic land titling and recertification of old titles with geospatial identity.
- Conduct capacity building for relevant Ministries, Agencies, and Departments.
- Develop a template for land valuation in collaboration with professional associations.

DIGITAL TRANSFORMATION:

- Simplify and digitalize processes for obtaining essential business documents.
- Digitize properties in the state, displaying information on the PLAGIS website.
- Support IMOGIS for optimal functionality.

INVESTMENT IN INFRASTRUCTURE:

• Commit to enhancing private investment in critical infrastructure, especially fiber optic networks.

PUBLIC-PRIVATE PARTNERSHIPS:

- Strengthen the Investment Promotion Agency (ISIPA) and PPP units for more effective services.
- Focus on enhancing government-to-business interactions through competent staff recruitment and training.

REGULATORY FRAMEWORK IMPROVEMENTS:

Establish a PPP Fiscal Commitment and Contingent Liability (FCCL)
 Management Framework.

GRIEVANCE RESOLUTION MECHANISMS:

Improve the speed and transparency of commercial dispute resolutions.

INCENTIVES AND SUPPORT FOR INVESTORS:

 Compile and publish a detailed inventory of investment incentives at federal and state levels.

6.0 CONCLUSION

The SABER program aims to create a favorable business environment in Imo State, fostering investment, economic growth, and overall competitiveness. Stakeholders' express confidence that implementing these action points in the BERAP will lead to substantial improvements, positioning Imo State as a preferred destination for investments in Nigeria.

ATTENDANCE LIST

MINISTRY OF FINANCE & COORDINATING ECONOMY, OWERRI/SABER STAKEHOLDERS' ENGAGEMENT ON FRAME WORK FOR RESPONSIBLE & INCLUSIVE LAND INTENSIVE INVESTMENT IN AGRICULTURE (FRILIA) Date: 7th December, 2023 Venue: Rock View Hotels, Owerri ATTENDANCE LIST	BOKAT STRA	7254
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Directive Numb		

IMEXCO/S/21/TI/143/2023

13th December,2023

The Honurable Commissioner

Ministry of Finance and Coordinating Economy Owerri (For necessary action)

The Secretary to the Government of Imo State

Office of the Secretary to the Government of Imo State Imo State Owerri (For information)

The Principal Secretary to the Governor (For Governor)

Government House Owerri (For Information)

2024 STATE BUSINESS -ENABLING REFORM ACTION PLAN (BERAP) AND PROGRESS REPORT

I am directed to convey this for your information and necessary action: an extract of the decision of the Imo State Executive Council held on Wednesday, 13th of December 2024, as follows:

"The Council deliberated and considered the importance of the above Action Plan to the economic growth of the State and approved the implementation plan."

2. Please take steps to implement the above council's directives

Amadi CC

For: Secretary to the Executive Council